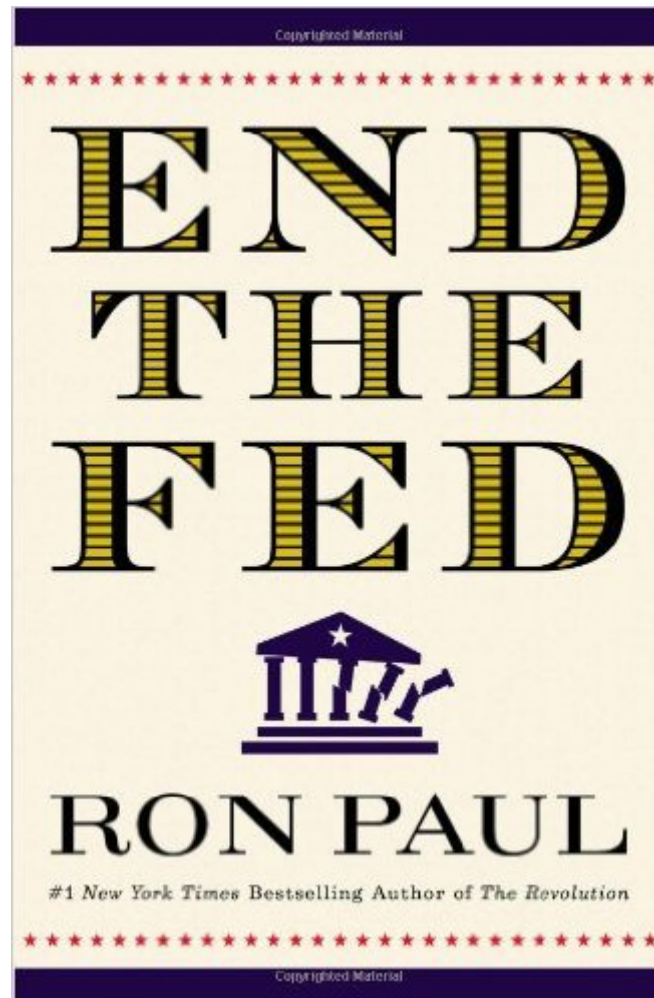


The book was found

End The Fed



Synopsis

In the post-meltdown world, it is irresponsible, ineffective, and ultimately useless to have a serious economic debate without considering and challenging the role of the Federal Reserve. Most people think of the Fed as an indispensable institution without which the country's economy could not properly function. But in *END THE FED*, Ron Paul draws on American history, economics, and fascinating stories from his own long political life to argue that the Fed is both corrupt and unconstitutional. It is inflating currency today at nearly a Weimar or Zimbabwe level, a practice that threatens to put us into an inflationary depression where \$100 bills are worthless. What most people don't realize is that the Fed -- created by the Morgans and Rockefellers at a private club off the coast of Georgia -- is actually working against their own personal interests. Congressman Paul's urgent appeal to all citizens and officials tells us where we went wrong and what we need to do fix America's economic policy for future generations.

Book Information

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Average Customer Review: 4.4 out of 5 stars Â Â See all reviews Â (676 customer reviews)

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Customer Reviews

February 11, 2014 Update: My in-person discussions with many people make me believe this book's title is well-known while the content is practically unknown. This book has nothing to do with whether the Fed should ease or restrict monetary supply. At its heart the book questions our government's balance of power and holds that a group of bankers is too dominating. Meanwhile the political activities of Ron Paul and Rand Paul have often confused me and I cannot connect a lot of their positions with this book. (end of update).....Paul's book is a polemic that makes certain statements.

For example, "The Fed is run by creditors." This book discusses several consequences of the Federal Reserve System, many unintended and unforeseen. End the Fed is Paul's story of how the country ended up with a lot of debt not necessarily through informed choices but because of our money system. (Recommended reading: Declare Independence from Party Affiliation) Ron Paul introduced H.R. 833 to abolish the Federal Reserve System. The main counter argument to ending the Fed is that it would be a terrible mistake to give total money power to elected officials. The late Milton Friedman offered an alternative to the current system which "might" satisfy a broader constituency. Friedman thought U.S. Notes could work if they were printed only to match population increase or else align increases of money supply to a price index. The system that Friedman talked about would leave physical money creation independent of political control IF it could be implemented.

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